

### A HOME OWNING PLAN

WITHIN YOUR BUDGET  
As Simple as Paying Rent  
Includes Taxes and Insurance

### American Savings & Loan Assn.

210 South Pacific Avenue  
Phone Redondo 3351  
Redondo Beach California

### Degrees Mailed Three Local U. C. Students

The degree of bachelor of applied science has been mailed to Harold Eugene Kerber of Torrance, February graduate of the college of engineering at the University of California, Berkeley, it is announced.

A bachelor of arts degree was awarded Elizabeth Lucille Anderson of Lomita by the college of letters and science. The college of applied arts conferred the degree of bachelor of arts on Evelyn Marie Jones of Lomita.

### Put Yourself In His Position



ORSON WELLES . . . celebrated dramatist and star of the Orson Welles show, portrays the distress of a motorist whose machine has broken down, suddenly awakening him to the realization that no new cars will be available for most motorists for some time to come.

## Protection of Tires is Featured

### WAYS TO KEEP TIRES SAFE ARE TOLD BY SERVICE EXPERT

Frequent sight of a car stranded on the road, with a chewed-up tire, or no tire at all, is causing a lot of nightmares these days. A replacement tire may or may not be obtained. Equipped with all the latest OPA information on tire availability for various classes of ration book holders, and also equipped and skilled in the means of making tires last longer, Mobil men are specializing during the summer proof period in tire service to help their customers avoid these nightmares.

Such is the statement of B. J. Fitzpatrick, of the local General Petroleum wholesale agency. He says that these tire specialists have helped many a motorist keep running thousands of miles beyond the average life of their tires through proper inspection, recapping and repair service.

"One thing stressed by Mobilgas dealers," states Fitzpatrick, "is inspection and inflation of tires once or twice every week, because they know correct inflation and the finding of a tire fault in sufficient time greatly adds to its life."

"Many drivers eligible for new tires will be able to obtain the new Federal synthetic tires and tubes at Mobilgas stations. Features of these tires include Latex-dipped cords to insulate heat and prevent internal friction; under-tread shock pads to absorb road shocks, reduce heat and protect against blowouts; safety-locked beads to protect against failure; and high-carbon, wear-resisting tread compounds to produce exceptional tire mileage."

### " PLUMBING REPAIRS "

Take care of your Plumbing . . . to be sure it lasts for the duration. Even minor repairs should be promptly made. Call us for Expert Advice and Dependable Work.

### TORRANCE PLUMBING CO.

F. L. PARKS  
1418 Marcelina Phone 60-J

### M-E-N!

## WANTED IMMEDIATELY

MECHANICS AND HELPERS

Pipe Fitters Electricians  
Sheet Metal Men Painters Shipwrights  
Machinists Shipfitters

APPLY

### United States Employment Service

1927 Carson St., Torrance

—OR—

### WESTERN PIPE & STEEL CO.

San Pedro Shipbuilding Division  
1600 Wilmington-San Pedro Road  
San Pedro

P.E. cars to San Pedro stop at this yard.

### Ex-Dun-Bradstreet Man Named to Head Small Business Unit

As a further step in the action program of the U. S. Department of Commerce to aid small business, Secretary Jesse Jones has created a division of small business within the bureau of foreign and domestic commerce, it is announced by Walter Measday, district manager of the Los Angeles area office of the department.

The new division of small business will coordinate the small business activities of the bureau of foreign and domestic commerce and work closely with the field offices of the department. It will maintain close relations with all government agencies and private organizations concerned with small business problems. Chief of the new division will be Quincy Adams. Mr. Adams is a former editor of Dun's Review and manager of the sales research division of Dun & Bradstreet, Inc.

### State Fourth In Bond Sales By Children

California school children led 44 states of the nation when they bought war savings stamps to the extent of \$77,527,500 from May, 1941, to February, 1944. Only New York, Pennsylvania and Illinois exceeded the California record.

The January, 1944, war savings stamp sales show California school students third from the top with purchases of \$2,991,000. New York led with \$6,281,900 and Pennsylvania was second with \$3,980,400.

Newspaper carrier boys of the nation since May '41, through January, '44, sold \$109,773,966 in war stamps, or 9.69% of the total nation wide sales of \$1,149,723,500.

The effective patriotic thrift practice work being done in the public, private and parochial classrooms of the nation is partly reflected in the above figures on the sales of war savings stamps which were developed by the research section, war finance division, U. S. Treasury and released to Southern California schools by A. J. Gray, liaison officer, "schools-at-war" education section.

### Non-Profitting Group to File Data on Income

Labor unions, chambers of commerce, building and loan associations and the Boy Scouts are among the more than 2600 non-profit corporations in southern California which henceforward will be required to file income tax information returns for the first time, Collector of Internal Revenue Harry C. West over said today. Deadline for filing information returns for the returns for the calendar year 1943 is May 15.

Others required to furnish specific information concerning gross income, receipts and disbursements are agricultural organizations including county and state fairs, farm bureaus, cooperative marketing and purchasing organizations, associations of employees, benevolent life insurance organizations, boards of trade, employee benefit associations, business leagues, cemetery companies, civic leagues, cooperative banks, certain financing and holding companies, federal credit unions, literary organizations, mutual insurance companies, mutual savings banks, mutual telephone companies, social clubs including Greek letter fraternities and sororities, and certain types of teachers' retirement associations.

Also required to file are certain religious, charitable and educational institutions such as the YWCA and numerous libraries.

All the organizations, associations and corporations now required to file information are exempt from the payment of income tax and heretofore have filed no returns. More than 1100 corporations of similar nature also exempt from the payment of tax, have been filing. The new law which is part of the revenue act, recently passed over presidential veto, merely increases the number of exempt corporations which must supply the government with information of their finances.

The May 15 filing requirement does not affect over 12,000 ordinary commercial corporations which file regular tax returns on March 15 each year, or within 75 days of the close of their fiscal year.

### Hull Structural Design Classes Set

Of particular interest to those employed in the shipbuilding industry, a thorough course in hull structural design will open April 28 at the University of California's Long Beach war training center, 236 E. 3rd St. Classes will meet every Friday from 7 to 9:30 p.m. in room 2.

Instruction will include discussion of the detail design calculations required of the marine engineer draftsman, giving the student instruction and practice in the use of design formulas, tables and handbooks.

Detailed information will be given through the University of California war training office, 6-6735, and supplemental gasoline to attend classes may be obtained under OPA regulations.

### State Societies to Hold Annual Dinner

All states, territories and allied nations will be represented at the 35th annual dinner of Federation of State Societies of Southern California, Monday evening, April 24, at 6:30 p.m., at 648 S. Broadway, Los Angeles.

The theme of the gathering will be "United Nations." British Consul General, Eric Arthur Cleugh, chairman of the United Nations Committee of Southern California, guest speaker of the evening, will speak on "United We Stand, Divided We Fall."

Lin Price, president of the federation, will preside and deliver the address of welcome.

## SAVE YOUR CAR

—it will be a long time before you can buy a new one!

### SUMMER-PROOFING

Now - - Will Avoid Car Breakdown

Heat and friction are your car's worst enemies . . . that's why Summer-Proofing now is so important to your car's health during the hot days ahead.

Come and see me personally . . . let me explain to you what Summer-Proofing really will do to save your car!

## A.B. "Ike" McTee

The Popular G-P Man  
Sartori at Post Torrance

Charter No. 14202		Reserve District No. 12	
REPORT OF CONDITION OF THE			
Torrance National Bank			
TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON APRIL 13TH, 1944			
Published in response to call made by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes.			
<b>ASSETS</b>			
1. Loans and discounts (including \$949.37 overdrafts)	549,311.11		
2. United States Government obligations, direct and guaranteed	1,371,633.44		
3. Other bonds, notes and debentures	2,955.00		
4. Corporate stocks (including \$3,600.00 stock of Federal Reserve bank)	3,600.00		
5. Cash, balances with other banks, including reserve balance, and cash items in process of collection	840,937.76		
6. Bank premises owned \$45,064.82, furniture and fixtures \$5,476.47. (Bank premises owned are subject to no liens not assumed by bank)	50,541.29		
7. Other assets	41,850.00		
8. TOTAL ASSETS	2,860,828.60		
<b>LIABILITIES</b>			
9. Demand deposits of individuals, partnerships, and corporations	1,512,629.12		
10. Time deposits of individuals, partnerships, and corporations	872,940.02		
11. Deposits of United States Government (including postal savings)	159,369.12		
12. Deposits of States and political subdivisions	70,798.19		
13. Other deposits (certified and cashier's checks, etc.)	34,239.99		
14. TOTAL DEPOSITS	\$2,649,976.44		
15. Other liabilities	42,374.12		
16. TOTAL LIABILITIES	2,692,350.56		
<b>CAPITAL ACCOUNTS</b>			
17. Capital Stock:			
(a) Class preferred, total par \$20,000.00, retirable value \$20,000.00 (Rate of dividends on retirable value is 3%)	100,000.00		
(b) Common stock, total par \$80,000.00	20,000.00		
18. Undivided profits	26,411.82		
19. Reserves (and retirement account for preferred stock)	22,966.22		
20. TOTAL CAPITAL ACCOUNTS	168,478.04		
21. TOTAL LIABILITIES AND CAPITAL ACCOUNTS	2,860,828.60		
<b>MEMORANDA</b>			
22. Pledged assets (and securities loaned) (book value):			
(a) United States Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	253,875.00		
(b) Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement)	2,955.00		
(c) TOTAL	256,830.00		
23. Secured liabilities:			
(a) Deposits secured by pledged assets pursuant to requirements of law	224,792.31		
(d) TOTAL	224,792.31		
STATE OF CALIFORNIA, COUNTY OF LOS ANGELES, ss:			
I, R. J. Deininger, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.			
R. J. DEININGER, Cashier.			
Correct - Attest:			
JAMES W. POST			
M. N. FELKER			
CHAS. E. CONNER			
Directors.			
Sworn to and subscribed before me this 18th day of April, 1944.			
Seal HOWARD G. LOCKE, Notary Public.			
My commission expires March 19, 1946.			

### Robert E. Jones Is Graduated as Air Force Officer

Robert Eugene Jones, son of Mr. and Mrs. Lloyd P. Jones, Rt. 1, Box 103, Rolling Hills, has successfully completed his flight training at the Army Air Forces Pilot School (advanced single engine), Luke Field, Ariz.

At graduation ceremonies April 15 he received his Army Air Corps silver wings and a second lieutenant's commission in the Army Air Corps Reserve.

He received his preflight training at Santa Ana Army Air Base, Calif., and pilot training with Army Flying Units at Eagle Field, Dos Palos, Calif., and Lancaster, Calif., before going to Luke Field.

He attended Torrance High school, Chadwick School and Long Beach Junior college.

### Camera Club to Elect Officers on May 2nd

The next meeting of the Torrance Camera club will be held at the public library building at Post and Cravens aves. Tuesday, May 2, at 8 p.m.; it was announced today. Principal order of business will be the election of officers. Present officers are D. W. Rushton, Wilmington, president; Mrs. Al Janssen, Torrance, secretary, and Gordon Martin, Wilmington, treasurer.

The last monthly meeting was held at the home of Mr. and Mrs. E. G. Rowell, Rowell was the first president of the club. The meetings are open to camera fans among the general public.

## A wartime necessity!

Your car must last as long as possible. There are no new ones in sight. It's smart to have it

### SUMMER-PROOFED

At the sign of the Flying Red Horse

Your Mobilgas dealer is equipped to do a top job of helping to keep your car running more economically — to help make it last for the duration.

## W. C. CAMPBELL

WHOLESALE AGENT  
GENERAL PETROLEUM CORPORATION

19000 Hawthorne Blvd., Torrance Ph. Redondo 2033



## Federal Tires

Top Quality Since 1908



Famous long-mileage Federal Tires give the security and satisfaction assured by a 36-year record of top quality. If O.P.A. regulations qualify you for new tires, ask your Mobilgas dealer about Federal positive-grip tires that give all-direction skid resistance, and have long-wearing tread.

When your tires need recapping, see your Mobilgas dealer and get the advantage of quality workmanship and good, dependable material.

### Ask your Mobilgas Dealer about the G.P. Battery

Today, when dependability in a battery is especially important, a G.P. Battery gives a real sense of security. The quality that is built into G.P. Batteries means longer life, maximum power and lower ultimate cost. G.P. Grid Design gives greater capacity.

Have your Mobilgas dealer service your battery frequently—and recharge it when necessary.

